Clay Hribar

Bonus Statistical Analysis

1. Use your data to determine whether the mean or the median summarizes the data more meaningfully.

This data suggests that both the mean and the median might provide a meaningful insight into summarizing the nature of successful and failed campaigns. Successful campaigns have a higher average backer count and median backer count as opposed to failed campaigns. However, my intuition guides me to believe that the mean is a more significant.

2. Use your data to determine if there is more variability with successful or unsuccessful campaigns. Does this make sense? Why or why not?

This data suggests that there is more variance in successful campaigns. This makes sense since there is no “ceiling” for success, while failure has both a “ceiling” and a “floor”.